Bannon Lakes

Community Development District

Adopted Budget
FY 2026

August 19, 2025

Presented by:

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Bannon Lakes

Community Development District

Adopted Budget

General Fund

Description	Adopted Budget FY2025	Actuals Thru 6/30/25	Projected Next 3 Months	Projected Thru 9/30/25	Adopted Budget FY 2026
REVENUES:					
Special Assessments - On Roll	$775,371	$770,773	$4,379	$775,152	1,087,348
Special Assessments - Direct	153,304	114,978	38,326	153,304	-
Interest income	6,000	15,233	4,500	19,733	15,000
Facility Revenue	300	200	525	725	2,500
Miscellaneous Revenue	-	360	-	360	-
Commercial	-	-	-	-	2,436
Carry Forward Surplus	-	-	-	-	-
TOTAL REVENUES	**$934,975**	**$901,544**	**$47,730**	**$949,274**	**$1,107,284**
EXPENDITURES:					
Administrative					
Supervisor Fees	$6,000	$7,000	$4,000	$11,000	$12,000
FICA Taxes	459	536	306	842	918
Engineering	10,000	6,128	3,873	10,000	10,000
Attorney	18,000	8,351	9,649	18,000	18,000
Annual Audit	3,725	-	3,875	3,875	4,015
Assessment Administration	7,950	7,950	-	7,950	8,348
Arbitrage Rebate	1,800	1,200	600	1,800	1,800
Dissemination Agent	9,551	7,163	2,387	9,551	10,029
Trustee Fees	17,000	17,700	-	17,700	18,700
Management Fees	55,213	41,410	13,804	55,213	57,974
Information Technology	2,022	1,517	506	2,022	2,123
Website Maintenance	1,348	1,011	337	1,348	1,415
Telephone	150	170	100	270	200
Postage & Delivery	750	611	762	1,373	750
Meeting Room	4,000	4,338	1,188	5,525	1,000
Insurance General Liability	8,197	7,439	-	7,439	8,971
Printing & Binding	1,600	537	880	1,417	1,000
Legal Advertising	1,000	1,067	368	1,435	1,000
Other Current Charges	500	390	110	500	500
Office Supplies	250	5	15	20	250
Dues, Licenses & Subscriptions	175	175	-	175	175
TOTAL ADMINISTRATIVE	**$149,691**	**$114,697**	**$42,759**	**$157,456**	**$159,167**
Operations & Maintenance					
Amenity Center					
Insurance	$30,609	$28,388	$0	$28,388	$30,581
Utilities					
Phone/Internet/Cable	8,735	2,814	937	3,752	4,300
Electric	25,000	17,105	5,467	22,572	25,000
Water/Irrigation	15,000	7,491	4,509	12,000	15,000
Gas	200	-	-	-	-
Refuse	4,266	2,535	918	3,453	4,266
Security					
Security Monitoring	600	4,104	6,930	11,034	6,694
Off-Duty Security -Roll Kall	-	3,927	5,000	8,927	12,000
Access Cards	1,000	744	-	744	1,000

Bannon Lakes

Community Development District

Adopted Budget
General Fund

Description	Adopted Budget FY2025	Actuals Thru 6/30/25	Projected Next 3 Months	Projected Thru 9/30/25	Adopted Budget FY 2026
Management Contracts					
Facility Management	79,094	59,321	19,774	79,094	81,467
Facility Attendant	8,400	2,020	6,380	8,400	8,820
Field Mgmt / Admin	25,746	19,310	6,437	25,746	30,000
Pool Maintenance	14,157	10,618	3,539	14,157	14,865
Pool Chemicals	12,075	7,712	4,363	12,075	12,679
Janitorial	19,039	11,212	2,457	13,669	10,188
Janitorial Supplies	1,840	572	1,269	1,840	1,840
Facility Maintenance	35,620	25,559	8,904	34,463	40,000
Repairs & Maintenance	55,000	28,407	26,593	55,000	55,000
Special Events	15,000	7,446	7,554	15,000	15,000
Holiday Decorations	5,000	4,115	885	5,000	5,000
Fitness Center Repairs/Supplies	7,000	3,628	3,372	7,000	7,000
Surety Bond	-	2,925	-	2,925	-
Office Supplies	1,500	821	150	971	1,500
ASCAP/BMI Licenses	500	-	-	-	500
Pest Control	4,410	2,340	1,390	3,730	3,800
Nuisance Animal Control	-	1,151	3,193	4,344	4,788
TOTAL AMENITY CENTER	**$369,792**	**$254,264**	**$120,020**	**$374,284**	**$391,288**
Grounds Maintenance					
Hydrology Quality/Mitigation	$28,000	$38,254	$2,050	40,304	$28,000
Landscape Maintenance	187,040	125,808	42,765	168,573	188,916
Landscape Contingency	35,000	9,282	5,000	14,282	45,000
Tree Removal	-	-	-	-	15,000
Lake Maintenance	9,840	7,316	2,460	9,776	10,234
Grounds Maintenance	19,600	15,336	4,264	19,600	19,600
Pump Repairs	10,000	-	500	500	10,000
Streetlights	12,012	8,672	3,000	11,672	13,000
Streetlight Repairs	5,000	-	2,500	2,500	5,000
Irrigation Repairs	15,000	12,013	2,988	15,000	15,000
Miscellaneous	5,000	4,300	700	5,000	5,000
Reclaim Water	40,000	26,468	13,532	40,000	40,000
Storm Cleanup	4,000	-	4,000	4,000	4,000
Contingency	-	-	41,327	41,327	-
TOTAL GROUNDS MAINTENANCE	**$370,492**	**$247,448**	**$125,086**	**$372,534**	**$398,750**
TOTAL EXPENDITURES	**$889,975**	**$616,409**	**$287,865**	**$904,274**	**$949,205**
Other Sources/(Uses)					
Capital Reserve	($45,000)	($45,000)	$0	($45,000)	($158,079)
TOTAL OTHER SOURCES/(USES)	**$(45,000)**	**$(45,000)**	**$-**	**$(45,000)**	**$(158,079)**
EXCESS REVENUES (EXPENDITURES)	**$0**	**$240,135**	**$(240,134)**	**$-**	**$-**

Bannon Lakes

Community Development District

Budget Narrative

REVENUES

Special Assessments
The District will levy a Non-Ad Valorem assessment on all sold and platted parcels within the District in order to pay for the operating expenditures during the Fiscal Year. There may also be direct bills paid by developers to cover the rest.

Interest
The District earns interest on the monthly average collected balance for each of their investment accounts.

Facility Revenue
Income received from residents for rental of clubroom, patio, access cards or special events deposits.

Miscellaneous
Miscellaneous income received on behalf of the District.

Expenditures - Administrative

Supervisors Fees
Chapter 190 of the Florida Statutes allows for members of the Board of Supervisors to be compensated $200 per meeting in which they attend. The budgeted amount for the fiscal year is based on all supervisors attending 12 meetings.

FICA Taxes
Payroll taxes on Board of Supervisor's compensation. The budgeted amount for the fiscal year is calculated at 7.65% of the total Board of Supervisor's payroll expenditures.

Engineering
The District's engineer will provide general engineering services to the District, i.e. attendance and preparation for monthly board meetings, review of invoices, and other specifically requested assignments.

Attorney
The District's Attorney, will be providing general legal services to the District, i.e., attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions, and other research assigned as directed by the Board of Supervisors and the District Manager.

Annual Audit
The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting Firm. The budgeted amount for the fiscal year is based on contracted fees from the previous year engagement plus anticipated increase.

Assessment Roll Administration
Governmental Management Services LLC provides assessment services for closing lot sales, assessment roll services with the local Tax Collector and financial advisory services.

Arbitrage Rebate
The District is required to annually have an arbitrage rebate calculation on the District's Series 2016, Debt Series 2021 and Debt Series 2022 Special Assessment Revenue Bonds.

Dissemination Agent
The District is required by the Security and Exchange Commission to comply with Rule 15(c)(2)-12(b)(5), which relates to additional reporting requirements for un-rated bond issues.

Trustee Fees
The District issued Series 2016, Series 2021, and Series 2022 Special Assessment Revenue Bonds which are held with a Trustee at BNY Mellon. The amount of the trustee fees is based on the agreement between BNY Mellon and the District.

Management Fees
The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services, LLC. The budgeted amount for the fiscal year is based on the contracted fees outlined in Exhibit "A" of the Management Agreement.

Information Technology
The District processes all of its financial activities, i.e. accounts payable, financial statements, etc. on a main frame computer leased by Governmental Management Services, LLC.

Website Maintenance
Per Chapter 2014-22, Laws of Florida, all Districts must have a website to provide detailed information on the CDD as well as links to useful websites regarding Compliance issues. This website will be maintained by Governmental Mangement Services, LLC and updated monthly.

Telephone
Phone, internet and fax service for Office.

Bannon Lakes

Community Development District

Budget Narrative

Expenditures - Administrative (continued)

Postage and Delivery
Actual postage and/or freight used for District mailings including agenda packages, vendor checks and other correspondence.

Meeting Room
The estimated cost for the District to seek out venue to hold board meeting.

Insurance General Liability
The District's General Liability & Public Officials Liability Insurance policy is with a qualified entity that specializes in providing insurance coverage to governmental agencies. The amount budgeted represents the estimated premium for general liability insurance for the District.

Printing and Binding
Copies used in the preparation of agenda packages, required mailings, and other special projects.

Legal Advertising
The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation.

Other Current Charges
This includes monthly bank charges and any other miscellaneous expenses that incur during the year.

Office Supplies
Supplies used in the preparation and binding of agenda packages, required mailings, and other special projects.

Due, Licenses & Subscriptions
The District is required to pay an annual fee to the Florida Department of Commerce for $175.

Expenditures – Amenity Center

Insurance
The District's Property insurance policy is with Florida Insurance Alliance. FIA specializes in providing insurance coverage to governmental agencies. The amount budgeted represents the estimated premium for property insurance related to the Amenity Center.

Phone/Internet/Cable
The District will provide internet & cable television services for the Amenity Center through AT&T.

Vendor	Address	Monthly	Annual
AT&T	435 Bannon Lakes Blvd Amenity	$237	$2,849
AT&T	Amenity Business office	$75	$899
	Contingency	$46	$552
	Total	**$358**	**$4,300**

Electric
The cost of electric associated with the Recreation Facility.

Vendor	Address	Monthly	Annual
FPL	435 Bannon Lakes Blvd Amenity	$1,515	$18,180
FPL	35 Bannon Lakes Blvd Entr	$36	$432
FPL	435 Bannon Lakes Blvd Fitness	$250	$3,000
	Contingency	$282	$3,388
	Total	**$2,083**	**$25,000**

Water/Irrigation
Water, sewer and irrigation systems cost for the district.

Vendor	Address	Monthly	Annual
SJCUD	435 Bannon Lakes Blvd	$988	$11,856
	Contingency	$262	$3,144
	Total	**$1,250**	**$15,000**

Gas
The District will contract with vendor to provide propane delivery for amenity center use.

Refuse Service
Cost of garbage disposal service will be provided by Republic Services #687 for the District.

Security Monitoring
The District will contract with vendor to provide security monitoring for the Amenity Center.

Off-Duty Security Monitoring
The District will use St Johns County Sheriff's Office off-duty deputies for security patrols of District property and uses RollKall for payment processing.

Access Cards
Represents the estimated cost for access cards purchased by the District's Amenity Center.

Expenditures – Amenity Center (continued)

Facility Management
Cost to provide management services for the Amenity Center.

Vendor	Monthly	Annual
Riverside Mgmt Services	$6,789	$81,467

Facility Attendance
Cost to provide help for Facility Manager during summer weekend hours contracted with Riverside Management Services.

Field Management and Admin
The District will contract Riverside Management Services, Inc. for onsite field management of contracts for District Services such as landscaping, amenity & pool facilities, lake maintenance, etc.

Vendor	Monthly	Annual
Riverside Mgmt Services	$2,500	$30,000

Pool Maintenance
The estimated amount based on proposed contract with Riverside Management Services, Inc. to provide maintenance of the Amenity Center swimming pool.

Vendor	Monthly	Annual
Riverside Mgmt Services	$1,239	$14,865

Pool Chemicals
The estimated amount based on proposed contract with Riverside Management Services and Poolsure to provide chemicals to maintain the Amenity Center swimming pool.

Janitorial
The estimated amount based on proposed contract with High Tech Commercial Cleaning to provide janitorial services for the Amenity Center.

Vendor	Monthly	Annual
High Tech Commerical Cleaning	$819	$9,828
Contingency	$30	$360
Total	**$849**	**$10,188**

Janitorial Supplies
All supplies needed for janitorial services of the Amenity Center.

Facility Maintenance
The estimated amount based on proposed contract with vendor to provide routine repairs and maintenance for the Amenity Center.

Repair & Maintenance
Regular maintenance and replacement cost incurred by the Amenity Center of the District.

Special Events
Represents estimated costs for the District to host special events for the community throughout the Fiscal Year.

Holiday Decorations
Represents estimated costs for the District to decorate the amenity center throughout the Fiscal Year.

Fitness Center Repairs/Supplies
Represents estimated costs for the Fitness Center repairs of equipment, purchase of supplies, and preventative maintenance contract.

Surety Bond
Amount paid to guarantee performance or payment in the event the borrower defaults.

Office Supplies and Equipment
Represents estimated cost for office supplies for the Amenity Center.

ASCAP/BMI Licenses
License fee required to broadcast music to the amenity center.

Pest Control
The District is contracted with Freedom Pest Control for pest control services.

Nuisance Animal Control
The District is contracted with QuickCatch for hog trapping and removal services.

Hydrology Quality/Mitigation
Cost to preserve beneficial aquatic plants in the wetland mitigation area and control nuisance and exotic pest plant populations.

Landscape Maintenance
Cost to maintain the common areas of the District based on a proposed contract with Landcare Group, Inc.

Vendor	Monthly	Annual
Landcare Group	$14,255	$171,060
Mulch	$0	$25,000
Contingency	$1,995	$23,940
Total	**$16,250**	**$220,000**

Expenditures – Grounds Maintenance

Landscape Contingency
Other landscape costs that is not under contract which includes landscape light repairs and replacements.

Tree Removal
This item represents the estimated costs of removing any trees throughout the fiscal year.

Lake Maintenance
Cost for the maintenance of District lakes based on a contract.

Vendor	Monthly	Annual
Lake Doctors	$853	$10,234

Grounds Maintenance
Contracted staff for repairs and trash pick-up on District owned property.

Pump Repairs
Provision for pool pump repair or replacements as needed.

Streetlights
FPL provides the District street lighting cost for the community. The amount is based upon the agreemnt plus estimated cost for fuel charges.

Vendor	Address	Monthly	Annual
FPL	100 International Golf Prkwy	$912	$10,944
	Contingency	$171	$2,056
	Total	**$1,083**	**$13,000**

Streetlight Repairs
Estimated costs for street lighting and parking lot repairs and replacements.

Irrigation Repairs
Miscellaneous irrigation repairs and maintenance cost for the District.

Miscellaneous
Any unanticipated and unscheduled maintenance cost to the District.

Reclaimed Water
Reclaimed water Services for the District provided by St. Johns County Utility Department.

Vendor	Address	Monthly	Annual
SJCUD	35 Bannon Lakes Blvd Entr	$1,800	$21,600
	435 Bannon Lakes Blvd Fitness	$970	$11,640
	Contingency	$563	$6,760
	Total	**$3,333**	**$40,000**

Storm Cleanup
Estimated cost for any cleanup due to inclement weather.

Capital Reserve
The District will establish a reserve to fund the renewal and replacement of District's capital related facilities transferred to Capital Reserve Fund.

Bannon Lakes

Community Development District

Adopted Budget

Debt Service Series 2016 Special Assessment Revenue Bonds

Description	Adopted Budget FY2025	Actuals Thru 6/30/25	Projected Next 3 Months	Projected Thru 9/30/25	Adopted Budget FY 2026
REVENUES:					
Special Assessments-On Roll	$741,000	$735,994	$4,182	$740,176	$740,176
Interest Earnings	30,000	29,595	9,300	38,895	30,000
Carry Forward Surplus [1]	611,646	620,001	-	620,001	660,772
TOTAL REVENUES	**$1,382,646**	**$1,385,591**	**$13,482**	**$1,399,072**	**$1,430,948**
EXPENDITURES:					
Interest - 11/1	$259,125	$259,125	$-	$259,125	$254,050
Principal - 11/1	220,000	220,000	-	220,000	230,000
Interest - 5/1	254,175	254,175	-	254,175	248,875
Special Call - 5/1	-	5,000	-	5,000	-
TOTAL EXPENDITURES	**$733,300**	**$738,300**	**$-**	**$738,300**	**$732,925**
Other Sources/(Uses)					
Interfund transfer In/(Out)	$-	$-	$-	$-	$-
TOTAL OTHER SOURCES/(USES)	**$-**	**$-**	**$-**	**$-**	**$-**
TOTAL EXPENDITURES	**$733,300**	**$738,300**	**$-**	**$738,300**	**$732,925**
EXCESS REVENUES (EXPENDITURES)	**$649,346**	**$647,291**	**$13,482**	**$660,772**	**$698,023**

[1] Carry Forward is Net of Reserve Requirement

Interest Due 11/1/26	$248,875
Principal Due 11/1/26	240,000
	$488,875

Bannon Lakes

Community Development District

Debt Service Series 2016 Special Assessment Revenue Bonds

Term Bonds Due Combined

Period	Outstanding Balance	Coupons	Principal	Interest	Annual Debt Service
11/01/25	10,185,000		230,000	254,050	484,050
05/01/26	9,955,000		-	248,875	-
11/01/26	9,955,000		240,000	248,875	737,750
05/01/27	9,715,000		-	242,875	-
11/01/27	9,715,000		250,000	242,875	735,750
05/01/28	9,465,000		-	236,625	-
11/01/28	9,465,000		265,000	236,625	738,250
05/01/29	9,200,000		-	230,000	-
11/01/29	9,200,000		280,000	230,000	740,000
05/01/30	8,920,000		-	223,000	-
11/01/30	8,920,000		290,000	223,000	736,000
05/01/31	8,630,000		-	215,750	-
11/01/31	8,630,000		305,000	215,750	736,500
05/01/32	8,325,000		-	208,125	-
11/01/32	8,325,000		320,000	208,125	736,250
05/01/33	8,005,000		-	200,125	-
11/01/33	8,005,000		340,000	200,125	740,250
05/01/34	7,665,000		-	191,625	-
11/01/34	7,665,000		355,000	191,625	738,250
05/01/35	7,310,000		-	182,750	-
11/01/35	7,310,000		375,000	182,750	740,500
05/01/36	6,935,000		-	173,375	-
11/01/36	6,935,000		390,000	173,375	736,750
05/01/37	6,545,000		-	163,625	-
11/01/37	6,545,000		410,000	163,625	737,250
05/01/38	6,135,000		-	153,375	-
11/01/38	6,135,000		430,000	153,375	736,750
05/01/39	5,705,000		-	142,625	-
11/01/39	5,705,000		455,000	142,625	740,250
05/01/40	5,250,000		-	131,250	-
11/01/40	5,250,000		475,000	131,250	737,500
05/01/41	4,775,000		-	119,375	-
11/01/41	4,775,000		500,000	119,375	738,750
05/01/42	4,275,000		-	106,875	-
11/01/42	4,275,000		525,000	106,875	738,750
05/01/43	3,750,000		-	93,750	-
11/01/43	3,750,000		550,000	93,750	737,500
05/01/44	3,200,000		-	80,000	-
11/01/44	3,200,000		580,000	80,000	740,000
05/01/45	2,620,000		-	65,500	-
11/01/45	2,620,000		605,000	65,500	736,000
05/01/46	2,015,000		-	50,375	-
11/01/46	2,015,000		640,000	50,375	740,750
05/01/47	1,375,000		-	34,375	-
11/01/47	1,375,000		670,000	34,375	738,750
05/01/48	705,000		-	17,625	-
11/01/48	705,000		705,000	17,625	740,250
Total			**$10,185,000**	**$7,277,800**	**$17,462,800**

Bannon Lakes

Community Development District

Adopted Budget

Debt Service Series 2021 Special Assessment Revenue Bonds

Description	Adopted Budget FY2025	Actuals Thru 6/30/25	Projected Next 3 Months	Projected Thru 9/30/25	Adopted Budget FY 2026
REVENUES:					
Special Assessments-On Roll	$413,100	$413,702	$2,351	$416,052	$416,052
Interest Earnings	15,000	14,220	3,750	17,970	15,000
Carry Forward Surplus (1)	176,642	181,456	-	181,456	198,003
TOTAL REVENUES	**$604,742**	**$609,378**	**$6,101**	**$615,478**	**$629,056**
EXPENDITURES:					
Interest - 11/1	$126,238	$126,238	$-	$126,238	$124,138
Principal - 5/1	160,000	160,000	-	160,000	165,000
Interest - 5/1	126,238	126,238	-	126,238	124,138
Special Call 5/1	-	5,000	-	5,000	-
TOTAL EXPENDITURES	**$412,475**	**$417,475**	**$-**	**$417,475**	**$413,275**
Other Sources/(Uses)					
Interfund transfer In/(Out)	$-	$-	$-	$-	$-
TOTAL OTHER SOURCES/(USES)	**$-**	**$-**	**$-**	**$-**	**$-**
TOTAL EXPENDITURES	**$412,475**	**$417,475**	**$-**	**$417,475**	**$413,275**
EXCESS REVENUES (EXPENDITURES)	**$192,267**	**$191,903**	**$6,101**	**$198,003**	**$215,781**

(1) Carry Forward is Net of Reserve Requirement

Interest Due 11/1/26 $122,075

Bannon Lakes
Community Development District

Debt Service Series 2021 Special Assessment Revenue Bonds
Term Bonds Due Combined

Period	Outstanding Balance	Coupons	Principal	Interest	Annual Debt Service
11/01/25	6,785,000		-	124,138	124,138
05/01/26	6,785,000		165,000	124,138	
11/01/26	6,620,000		-	122,075	411,213
05/01/27	6,620,000		170,000	122,075	
11/01/27	6,450,000		-	119,525	411,600
05/01/28	6,450,000		175,000	119,525	
11/01/28	6,275,000		-	116,900	411,425
05/01/29	6,275,000		180,000	116,900	
11/01/29	6,095,000		-	114,200	411,100
05/01/30	6,095,000		185,000	114,200	
11/01/30	5,910,000		-	111,425	410,625
05/01/31	5,910,000		190,000	111,425	
11/01/31	5,720,000		-	108,575	410,000
05/01/32	5,720,000		200,000	108,575	
11/01/32	5,520,000		-	105,075	413,650
05/01/33	5,520,000		205,000	105,075	
11/01/33	5,315,000		-	101,488	411,563
05/01/34	5,315,000		210,000	101,488	
11/01/34	5,105,000		-	97,813	409,300
05/01/35	5,105,000		220,000	97,813	
11/01/35	4,885,000		-	93,963	411,775
05/01/36	4,885,000		230,000	93,963	
11/01/36	4,655,000		-	89,938	413,900
05/01/37	4,655,000		235,000	89,938	
11/01/37	4,420,000		-	85,825	410,763
05/01/38	4,420,000		245,000	85,825	
11/01/38	4,175,000		-	81,538	412,363
05/01/39	4,175,000		255,000	81,538	
11/01/39	3,920,000		-	77,075	413,613
05/01/40	3,920,000		260,000	77,075	
11/01/40	3,660,000		-	72,525	409,600
05/01/41	3,660,000		270,000	72,525	
11/01/41	3,390,000		-	67,800	410,325
05/01/42	3,390,000		280,000	67,800	
11/01/42	3,110,000		-	62,200	410,000
05/01/43	3,110,000		295,000	62,200	
11/01/43	2,815,000		-	56,300	413,500
05/01/44	2,815,000		305,000	56,300	
11/01/44	2,510,000		-	50,200	411,500
05/01/45	2,510,000		315,000	50,200	
11/01/45	2,195,000		-	43,900	409,100
05/01/46	2,195,000		330,000	43,900	
11/01/46	1,865,000		-	37,300	411,200
05/01/47	1,865,000		345,000	37,300	
11/01/47	1,520,000		-	30,400	412,700
05/01/48	1,520,000		360,000	30,400	
11/01/48	1,160,000		-	23,200	413,600
05/01/49	1,160,000		370,000	23,200	
11/01/49	790,000		-	15,800	409,000
05/01/50	790,000		385,000	15,800	
11/01/50	405,000		-	8,100	408,900
05/01/51	405,000		405,000	8,100	413,100
Total			**$6,785,000**	**$4,034,550**	**$10,819,550**

Bannon Lakes

Community Development District

Adopted Budget

Debt Service Series 2022 Special Assessment Revenue Bonds

Description	Adopted Budget FY2025	Actuals Thru 6/30/25	Projected Next 3 Months	Projected Thru 9/30/25	Adopted Budget FY 2026
REVENUES:					
Special Assessments-On Roll	$234,457	$229,621	$-	$229,621	$520,023
Special Assessments-Direct	287,343	215,507	71,836	287,343	-
Interest Earnings	7,000	15,965	3,780	19,745	15,000
Carry Forward Surplus [1]	209,699	212,471	-	212,471	226,230
TOTAL REVENUES	**$738,499**	**$673,564**	**$75,616**	**$749,180**	**$761,253**
EXPENDITURES:					
Interest - 11/1	$171,475	$171,475	$-	$171,475	$168,859
Principal - 5/1	175,000	175,000	-	175,000	180,000
Interest - 5/1	171,475	171,475	-	171,475	168,859
Special Call 5/1	-	5,000	-	5,000	-
TOTAL EXPENDITURES	**$517,950**	**$522,950**	**$-**	**$522,950**	**$517,719**
Other Sources/(Uses)					
Interfund transfer In/(Out)	$-	$-	-	-	$-
TOTAL OTHER SOURCES/(USES)	**$-**	**$-**	**$-**	**$-**	**$-**
TOTAL EXPENDITURES	**$517,950**	**$522,950**	**$-**	**$522,950**	**$517,719**
EXCESS REVENUES (EXPENDITURES)	**$220,549**	**$150,614**	**$75,616**	**$226,230**	**$243,535**

[1] Carry Forward is Net of Reserve Requirement

Interest Due 11/1/26 $166,271.88

Bannon Lakes

Community Development District

Debt Service Series 2022 Special Assessment Revenue Bonds

Term Bonds Due Combined

Period	Outstanding Balance	Coupons	Principal	Interest	Annual Debt Service
11/01/25	8,725,000		-	168,859	168,859
05/01/26	8,725,000		180,000	168,859	
11/01/26	8,545,000		-	166,272	515,131
05/01/27	8,545,000		185,000	166,272	
11/01/27	8,360,000		-	163,613	514,884
05/01/28	8,360,000		190,000	163,613	
11/01/28	8,170,000		-	160,478	514,090
05/01/29	8,170,000		200,000	160,478	
11/01/29	7,970,000		-	157,178	517,655
05/01/30	7,970,000		205,000	157,178	
11/01/30	7,765,000		-	153,795	515,973
05/01/31	7,765,000		210,000	153,795	
11/01/31	7,555,000		-	150,330	514,125
05/01/32	7,555,000		220,000	150,330	
11/01/32	7,335,000		-	146,700	517,030
05/01/33	7,335,000		230,000	146,700	
11/01/33	7,105,000		-	142,100	518,800
05/01/34	7,105,000		235,000	142,100	
11/01/34	6,870,000		-	137,400	514,500
05/01/35	6,870,000		245,000	137,400	
11/01/35	6,625,000		-	132,500	514,900
05/01/36	6,625,000		255,000	132,500	
11/01/36	6,370,000		-	127,400	514,900
05/01/37	6,370,000		265,000	127,400	
11/01/37	6,105,000		-	122,100	514,500
05/01/38	6,105,000		280,000	122,100	
11/01/38	5,825,000		-	116,500	518,600
05/01/39	5,825,000		290,000	116,500	
11/01/39	5,535,000		-	110,700	517,200
05/01/40	5,535,000		300,000	110,700	
11/01/40	5,235,000		-	104,700	515,400
05/01/41	5,235,000		315,000	104,700	
11/01/41	4,920,000		-	98,400	518,100
05/01/42	4,920,000		325,000	98,400	
11/01/42	4,595,000		-	91,900	515,300
05/01/43	4,595,000		340,000	91,900	
11/01/43	4,255,000		-	85,100	517,000
05/01/44	4,255,000		355,000	85,100	
11/01/44	3,900,000		-	78,000	518,100
05/01/45	3,900,000		370,000	78,000	
11/01/45	3,530,000		-	70,600	518,600
05/01/46	3,530,000		380,000	70,600	
11/01/46	3,150,000		-	63,000	513,600
05/01/47	3,150,000		400,000	63,000	
11/01/47	2,750,000		-	55,000	518,000
05/01/48	2,750,000		415,000	55,000	
11/01/48	2,335,000		-	46,700	516,700
05/01/49	2,335,000		430,000	46,700	
11/01/49	1,905,000		-	38,100	514,800
05/01/50	1,905,000		450,000	38,100	
11/01/50	1,455,000		-	29,100	517,200
05/01/51	1,455,000		465,000	29,100	
11/01/51	990,000		-	19,800	513,900
05/01/52	990,000		485,000	19,800	
11/01/52	505,000		-	10,100	514,900
05/01/53	505,000		505,000	10,100	515,100
Total			**$8,725,000**	**$5,892,848**	**$14,617,848**

Bannon Lakes

Community Development District

Adopted Budget

Capital Reserve Fund

Description	Adopted Budget FY2025	Actuals Thru 6/30/25	Projected Next 3 Months	Projected Thru 9/30/25	Adopted Budget FY 2026
REVENUES:					
Capital Reserve Transfer In	$45,000	$45,000	$-	$45,000	$158,079
Interest Income	2,500	-	858	858	2,500
Carry Forward Balance	72,480	2,043	-	2,043	34,977
TOTAL REVENUES	**$119,980**	**$47,043**	**$858**	**$47,901**	**$195,556**
EXPENDITURES:					
Capital Outlay	$-	$8,483	$-	$8,483	$-
Repair and Maintenance	40,000	-	-	-	10,000
Roof Replacement	-	-	-	-	80,000
Other Current Charges	420	4,246	195	4,441	840
TOTAL EXPENDITURES	**$40,420**	**$12,729**	**$195**	**$12,924**	**$90,840**
Other Sources/(Uses)					
Transfer in/(Out)	$-	$-	$-	$-	$0
TOTAL OTHER SOURCES/(USES)	**$-**	**$-**	**$-**	**$-**	**$-**
EXCESS REVENUES (EXPENDITURES)	**$79,560**	**$34,314**	**$663**	**$34,977**	**$104,716**

Bannon Lakes

Community Development District

Non-Ad Valorem Assessments Comparison

2025-2026

Neighborhood	O&M Units	Bonds Units 2016	Bonds Units 2021	Bonds Units 2022	Annual Maintenance Assessments			Annual Debt Assessments							Total Assessed Per Unit		
					FY 2026	**FY2025**	**Increase/ (decrease)**	**FY 2026**			**FY2025**			**Increase/ (decrease)**	**FY 2026**	**FY2025**	**Increase/ (decrease)**
								Series			**Series**						
								2016	**2021**	**2022**	**2016**	**2021**	**2022**	**Total**	**Total Assessed Per Unit**		
Single Family	914	383	236	295	**$1,173.18**	$1,001.98	**$171.20**	**$1,799.83**	**$1,875.46**	**$1,875.31**	$1,799.83	$1,875.46	$1,875.31	**$0.00**	**$6,723.78**	**$6,552.58**	**$171.20**
Duplex	72	72	0	0	**$1,173.18**	$1,001.98	**$171.20**	**$1,799.83**	**$0.00**	**$0.00**	$1,799.83	$0.00	$0.00	**$0.00**	**$2,973.01**	**$2,801.81**	**$171.20**
Total	986	455	236	295													