

RESOLUTION 2024-01

**WHEREAS**, the Board of Supervisors, hereinafter referred to as the "Board", of the Bannan Lakes Community Development District, hereinafter referred to as "District", adopted a General Fund and Capital Reserve Fund Budget for fiscal year 2023, and

**WHEREAS**, the Board desires to reallocate funds budgeted to re-appropriate Revenues and Expenses approved during the Fiscal Year.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE BANNON LAKES COMMUNITY DEVELOPMENT DISTRICT TO THE FOLLOWING:

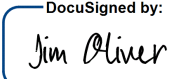
1. The General Fund and Capital Reserve Fund Budget are hereby amended in accordance with Exhibit "A" attached.
2. This resolution shall become effective this 1st day of November, 2023 and be reflected in the monthly and fiscal Year End 9/30/23 Financial Statements and Audit Report of the District

*Bannan Lakes*

*Community Development District*

by:   
7AD9DC7B4C7848D...  
Chairman

Attest:

by:   
DTBA5E5E7410418...  
Secretary

BANNON LAKES CDD  
RESOLUTION 2024-01

EXHIBIT A

***Bannon Lakes***  
***Community Development District***  
***General Fund***  
***Budget Amendment***  
***For the Period ending September 30, 2023***

	ADOPTED	INCREASE	AMENDED	PROJECTED
	BUDGET	(DECREASE)	BUDGET	9/30/23
<b><u>REVENUES:</u></b>				
Assessment - Tax Roll	\$573,530	\$2,370	\$575,900	\$575,900
Assessment - Direct	\$59,873	\$0	\$59,873	\$59,873
Developer Contributions	\$42,164	\$0	\$42,164	\$0
Interest	\$150	\$1,284	\$1,434	\$1,434
Facility Revenue	\$300	\$175	\$475	\$475
Miscellaneous	\$0	\$343	\$343	\$343
<b>Total Revenues</b>	<b>\$676,017</b>	<b>\$4,173</b>	<b>\$680,190</b>	<b>\$638,026</b>
<b><u>EXPENDITURES:</u></b>				
Supervisors	\$1,200	\$200	\$1,400	\$1,400
FICA Expense	\$0	\$107	\$107	\$107
Engineering	\$4,000	(\$1,793)	\$2,208	\$2,208
Attorney Fees	\$12,000	\$2,000	\$14,000	\$11,093
Dissemination	\$8,500	(\$0)	\$8,500	\$8,500
Annual Audit	\$7,500	(\$3,775)	\$3,725	\$3,725
Arbitrage	\$1,800	(\$600)	\$1,200	\$1,200
Assessment Roll	\$7,500	\$0	\$7,500	\$7,500
Trustee Fees	\$12,000	\$1,541	\$13,541	\$13,541
Management Fees	\$49,140	\$0	\$49,140	\$49,140
Information Technology	\$1,800	\$0	\$1,800	\$1,800
Telephone	\$500	\$300	\$800	\$800
Postage	\$500	\$245	\$745	\$745
Insurance	\$7,497	(\$780)	\$6,717	\$6,717
Meeting Room Rental	\$2,200	\$0	\$2,200	\$2,063
Printing and Binding	\$1,600	\$44	\$1,644	\$1,644
Legal Advertising	\$2,000	\$238	\$2,238	\$2,238
Other Current Charges	\$600	\$0	\$600	\$446
Office Supplies	\$800	(\$600)	\$200	\$19
Website Services	\$1,200	\$0	\$1,200	\$1,200
Dues, Licenses & Subscriptions	\$175	\$0	\$175	\$175
<b>Total Administrative</b>	<b>\$122,512</b>	<b>(\$2,872)</b>	<b>\$119,640</b>	<b>\$116,261</b>
<b><u>Amenity Center</u></b>				
Insurance	\$19,202	(\$1,532)	\$17,670	\$17,670
Utilities				
Phone/Internet/Cable	\$7,300	\$1,068	\$8,368	\$8,368
Electric	\$25,000	(\$7,500)	\$17,500	\$16,895
Water/Irrigation	\$15,000	(\$2,535)	\$12,465	\$12,465
Gas	\$200	\$0	\$200	\$0
Refuse	\$7,440	\$0	\$7,440	\$7,130
Security				
Security Monitoring	\$600	\$600	\$509	\$509
Access Cards	\$2,500	\$2,500	\$741	\$741
Management Contracts				
Facility Management	\$64,890	\$0	\$64,890	\$64,890
Facility Assistant	\$0	\$0	\$6,459	\$6,459

***Bannon Lakes***  
***Community Development District***  
***General Fund***  
***Budget Amendment***  
***For the Period ending September 30, 2023***

	ADOPTED	INCREASE	AMENDED	PROJECTED
	BUDGET	(DECREASE)	BUDGET	9/30/23
<b>Continued Management Contacts</b>				
Field Mgmt/ Admin	\$21,122	\$0	\$21,122	\$21,122
Pool Maintenance	\$12,600	\$0	\$12,600	\$12,600
Pool Chemicals	\$10,500	\$2,655	\$13,155	\$13,155
Janitorial	\$14,039	(\$2,702)	\$11,337	\$11,337
Janitorial Supplies	\$3,623	\$0	\$3,623	\$1,003
Facility Maintenance	\$20,000	\$587	\$20,587	\$20,587
Repairs & Maintenance	\$27,500	\$16,052	\$43,552	\$43,552
Special Events	\$10,000	\$941	\$10,941	\$10,941
Holiday Decorations	\$1,500	\$0	\$1,500	\$1,500
Fitness Center Repairs/Supplies	\$7,000	(\$1,000)	\$6,000	\$5,390
Office Supplies	\$1,500	\$84	\$1,584	\$1,584
ASCAP/BMI Licenses	\$500	(\$500)	\$0	\$0
Pest Control	\$3,120	\$870	\$3,990	\$3,990
<b>Amenity Center Expenditures</b>	<b>\$275,135</b>	<b>\$9,590</b>	<b>\$284,725</b>	<b>\$281,890</b>
<b>Ground Maintenance Expenditures</b>				
Hydrology Quality/Mitigation	\$3,000	(\$3,000)	\$0	\$0
Landscape Maintenance	\$151,706	\$10,939	\$162,645	\$162,645
Landscape Contingency	\$26,000	\$10,150	\$36,150	\$36,150
Lake Maintenance	\$8,580	(\$780)	\$7,800	\$7,800
Ground Maintenance	\$9,000	(\$2,500)	\$6,500	\$5,821
Pump Repairs	\$2,000	(\$2,000)	\$0	\$0
Streetlights	\$9,700	\$794	\$10,494	\$10,494
Streetlight Repairs	\$5,000	(\$5,000)	\$0	\$0
Irrigation Repairs	\$8,800	\$2,840	\$11,640	\$11,640
Miscellaneous	\$5,000	(\$3,750)	\$1,250	\$587
Reclaim Water	\$46,500	(\$11,155)	\$35,345	\$35,345
Storm Cleanup	\$0	\$4,371	\$4,371	\$4,371
Capital Reserve	\$3,084	\$0	\$3,084	\$3,084
<b>Total Ground Maintenance Expenditures</b>	<b>\$278,370</b>	<b>\$909</b>	<b>\$279,279</b>	<b>\$277,937</b>
<b>TOTAL EXPENSES</b>	<b>\$676,017</b>	<b>\$7,627</b>	<b>\$683,644</b>	<b>\$676,087</b>
<b>EXCESS REVENUES (EXPENDITURES)</b>	<b>\$0</b>		<b>(\$3,454)</b>	<b>(\$38,062)</b>
<b>FUND BALANCE - Beginning</b>	<b>\$0</b>		<b>\$218,845</b>	<b>\$218,845</b>
<b>FUND BALANCE - Ending</b>	<b>\$0</b>		<b>\$215,391</b>	<b>\$180,783</b>

***Bannon Lakes***  
***Community Development District***  
***Capital Reserve Fund***  
***Budget Amendment***  
***For the Period ending September 30, 2023***

	ADOPTED	INCREASE	AMENDED	PROJECTED
	BUDGET	(DECREASE)	BUDGET	9/30/23
<b>Revenues:</b>				
Interest Income	\$0	\$3,108	\$3,108	\$3,108
General Fund Transfer In	\$3,084	\$0	\$3,084	\$3,084
<b>Total Revenues</b>	<b>\$3,084</b>	<b>\$3,108</b>	<b>\$6,192</b>	<b>\$6,192</b>
<b>Expenditures</b>				
Capital Outlay	\$10,000	\$0	\$10,000	\$9,700
Repair and Maintenance	\$10,000	\$76,307	\$86,307	\$86,307
Other Current Charges	\$420	(\$411)	\$9	\$9
<b>Total Expenditures</b>	<b>\$20,420</b>	<b>\$75,896</b>	<b>\$96,316</b>	<b>\$96,016</b>
<b>Excess Revenues (Expenditures)</b>	<b>(\$17,336)</b>	<b>(\$72,788)</b>	<b>(\$90,124)</b>	<b>(\$89,824)</b>
<b>Fund Balance - Beginning</b>	<b>\$142,268</b>		<b>\$171,468</b>	<b>\$171,468</b>
<b>Fund Balance - Ending</b>	<b>\$124,932</b>		<b>\$81,344</b>	<b>\$81,644</b>