

**MINUTES OF MEETING  
BANNON LAKES  
COMMUNITY DEVELOPMENT DISTRICT**

The Audit Committee meeting of the Bannon Lakes Community Development District was held on Wednesday, **August 3, 2022** at 1:00 p.m. at the World Golf Village Renaissance Hotel, 500 S. Legacy Trail, St. Augustine, Florida.

Present were:

Art Lancaster  
John Dodson  
Chris d'Aquin  
Chris Hill  
Jim Oliver  
Wes Haber  
Denise Powers

Chairman  
Vice Chairman  
Supervisor  
Supervisor  
District Manager  
District Counsel  
Riverside

**FIRST ORDER OF BUSINESS**

**Roll Call**

Mr. Oliver called the meeting to order at 1:00 p.m. Four members of the Board were present constituting a quorum.

**SECOND ORDER OF BUSINESS**

**Review and Ranking of Audit Proposals**

Mr. Oliver noted that as a unit of government, the District is required to have an annual audit performed each year by an independent CPA firm which is chosen by the audit committee through the RFP process as required by Florida statutes. At the last meeting, the Board approved the evaluation criteria with which to rank the proposals from the CPA firms. Two proposals were received from Grau & Associates and Berger Toombs. The five evaluation criteria are equally weighted at 20 points each which are ability of personal, proposer's experience, understanding of scope of work, ability to furnish the required services, and price. After reviewing the five-year pricing from both firms, Grau & Associates came in at \$28,500 and Berger Toombs cost was \$19,355. In the category of cost, Berger Toombs is awarded the full 20 points while Grau & Associates is awarded 13.6 points. Mr. Oliver then reviews how he awarded the points to each firm for the rest of the categories which equaled 99 points for Berger Toombs and 93.6 points for Grau & Associates. He then asked for a motion from the Board to accept the rankings.

August 3, 2022

Bannon Lakes CDD

On MOTION by Mr. Lancaster, seconded by Mr. Dodson, with all in favor, Reviewing and Ranking of Audit Proposals with Berger Toombs #1, was approved.

**THIRD ORDER OF BUSINESS**

**Other Business**

Mr. Oliver noted that he will now direct staff to get an engagement letter from Berger Toombs to bring back to the next meeting.

**FOURTH ORDER OF BUSINESS**

**Adjournment**

The meeting was adjourned.

On MOTION by Mr. Lancaster, seconded by Mr. Dodson, with all in favor, the Meeting was adjourned.

DocuSigned by:  
*Jim Oliver*  
D1BA5E5E7410418...  
Secretary / Assistant Secretary

DocuSigned by:  
*Art Lancaster*  
E81E4E8295654FA...  
Chairperson / Vice Chairperson