

*Bannon Lakes  
Community Development District  
Adopted Budget  
FY 2022*

*August 4, 2021*



# Bannon Lakes Community Development District

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# Bannon Lakes

## Community Development District

## General Fund

<i>Description</i>	<i>Adopted Budget FY 2021</i>	<i>Actual Thru 6/30/21</i>	<i>Projected Next 3 Months</i>	<i>Total Projected 9/30/21</i>	<i>Adopted Budget FY 2022</i>
<b><i>Revenues</i></b>					
<i>Developer Contributions</i>	\$85,076	\$0	\$22,633	\$22,633	\$105,308
<i>Assessments - Tax Roll</i>	\$444,880	\$446,501	\$0	\$446,501	\$444,880
<i>Assessments - Direct</i>	\$59,873	\$14,968	\$44,905	\$59,873	\$59,873
<i>Interest</i>	\$500	\$125	\$24	\$149	\$150
<i>Facility Revenue</i>	\$300	\$175	\$125	\$300	\$300
<i>Carryover Surplus</i>	\$0	\$0	\$0	\$0	\$0
<b><i>Total Revenues</i></b>	<b>\$590,629</b>	<b>\$461,769</b>	<b>\$67,687</b>	<b>\$529,456</b>	<b>\$610,511</b>

### ***Expenditures***

#### ***Administrative***

<i>Supervisors Fees</i>	\$0	\$1,000	\$200	\$1,200	\$1,200
<i>FICA</i>	\$0	\$77	\$15	\$92	\$0
<i>Engineering</i>	\$4,000	\$1,350	\$2,650	\$4,000	\$4,000
<i>Attorney</i>	\$12,000	\$7,389	\$4,611	\$12,000	\$12,000
<i>Dissemination</i>	\$4,300	\$4,042	\$1,750	\$5,792	\$7,500
<i>Annual Audit</i>	\$3,900	\$3,900	\$0	\$3,900	\$5,500
<i>Arbitrage</i>	\$600	\$600	\$0	\$600	\$1,200
<i>Assessment Roll</i>	\$5,000	\$5,000	\$0	\$5,000	\$5,000
<i>Trustee fees</i>	\$5,000	\$3,867	\$0	\$3,867	\$8,000
<i>Management Fees</i>	\$45,000	\$33,750	\$11,250	\$45,000	\$46,800
<i>Information Technology</i>	\$1,733	\$1,300	\$433	\$1,733	\$1,800
<i>Telephone</i>	\$200	\$208	\$144	\$352	\$500
<i>Postage</i>	\$500	\$267	\$132	\$399	\$500
<i>Insurance</i>	\$6,325	\$6,037	\$0	\$6,037	\$6,641
<i>Meeting Room Rental</i>	\$0	\$1,563	\$313	\$1,875	\$2,000
<i>Printing &amp; Binding</i>	\$1,600	\$1,462	\$138	\$1,600	\$1,600
<i>Legal Advertising</i>	\$2,000	\$1,172	\$828	\$2,000	\$2,000
<i>Other Current Charges</i>	\$500	\$186	\$102	\$288	\$500
<i>Office Supplies</i>	\$500	\$114	\$120	\$234	\$500
<i>Website Maintenance</i>	\$1,200	\$900	\$300	\$1,200	\$1,200
<i>Dues, Licenses &amp; Subscriptions</i>	\$175	\$175	\$0	\$175	\$175
<b><i>Administrative Expenditures</i></b>	<b>\$94,533</b>	<b>\$74,357</b>	<b>\$22,987</b>	<b>\$97,344</b>	<b>\$108,616</b>

#### ***Amenty Center***

<i>Insurance</i>	\$16,000	\$15,463	\$0	\$15,463	\$17,009
<i>Utilities</i>					
<i>Phone/Internet/Cable</i>	\$5,400	\$3,999	\$1,299	\$5,298	\$5,400
<i>Electric</i>	\$25,000	\$9,735	\$3,900	\$13,635	\$25,000
<i>Water/Irrigation</i>	\$15,000	\$5,178	\$2,175	\$7,353	\$15,000
<i>Gas</i>	\$200	\$0	\$100	\$100	\$200
<i>Refuse</i>	\$3,900	\$3,298	\$1,284	\$4,582	\$4,600
<i>Security</i>					
<i>Security Monitoring</i>	\$600	\$0	\$0	\$0	\$600
<i>Access Cards</i>	\$2,500	\$1,575	\$0	\$1,575	\$2,500
<i>Management Contracts</i>					

**Bannon Lakes**  
Community Development District

General Fund

<i>Description</i>	<i>Adopted Budget FY 2021</i>	<i>Actual Thru 6/30/21</i>	<i>Projected Next 3 Months</i>	<i>Total Projected 9/30/21</i>	<i>Adopted Budget FY 2022</i>
<i>Facility Management</i>	\$60,000	\$45,000	\$15,000	\$60,000	\$61,800
<i>Field Mgmt / Admin</i>	\$22,000	\$14,369	\$4,790	\$19,158	\$20,116
<i>Pool Maintenance</i>	\$12,000	\$8,195	\$2,732	\$10,926	\$12,000
<i>Pool Chemicals</i>	\$10,000	\$3,224	\$3,976	\$7,200	\$10,000
<i>Janitorial</i>	\$7,000	\$5,250	\$1,750	\$7,000	\$7,000
<i>Janitorial Supplies</i>	\$3,450	\$1,373	\$627	\$2,000	\$3,450
<i>Facility Maintenance</i>	\$7,500	\$875	\$1,875	\$2,750	\$7,500
<i>Repairs &amp; Maintenance</i>	\$25,000	\$31,771	\$6,000	\$37,771	\$27,500
<i>Special Events</i>	\$5,000	\$867	\$4,133	\$5,000	\$5,000
<i>Holiday Decorations</i>	\$1,500	\$0	\$1,500	\$1,500	\$1,500
<i>Fitness Center Repairs/Supplies</i>	\$900	\$355	\$545	\$900	\$900
<i>Office Supplies</i>	\$1,500	\$1,095	\$405	\$1,500	\$1,500
<i>ASCAP/BMI Licenses</i>	\$500	\$0	\$0	\$0	\$500
<i>Pest Control</i>	\$3,100	\$2,250	\$750	\$3,000	\$3,100
<b><i>Amenity Center Expenditures</i></b>	<b>\$228,050</b>	<b>\$153,869</b>	<b>\$52,842</b>	<b>\$206,710</b>	<b>\$232,175</b>
<b><i>Grounds Maintenance Expenditures</i></b>					
<i>Hydrology Quality/Mitigation</i>	\$3,000	\$0	\$0	\$0	\$3,000
<i>Landscape Maintenance</i>	\$151,706	\$113,779	\$37,926	\$151,706	\$151,706
<i>Landscape Contingency</i>	\$20,000	\$14,787	\$5,213	\$20,000	\$20,000
<i>Lake Maintenance</i>	\$7,800	\$5,850	\$1,950	\$7,800	\$7,800
<i>Grounds Maintenance</i>	\$5,000	\$1,890	\$2,000	\$3,890	\$5,000
<i>Pump Repairs</i>	\$2,000	\$0	\$0	\$0	\$2,000
<i>Streetlights</i>	\$9,000	\$6,553	\$2,280	\$8,833	\$9,630
<i>Streetlight Repairs</i>	\$5,000	\$332	\$600	\$932	\$5,000
<i>Irrigation Repairs</i>	\$7,500	\$3,424	\$1,200	\$4,624	\$7,500
<i>Miscellaneous</i>	\$5,000	\$0	\$1,250	\$1,250	\$5,000
<i>Reclaim Water</i>	\$50,000	\$17,727	\$6,600	\$24,327	\$50,000
<i>Capital Reserve</i>	\$2,040	\$2,040	\$0	\$2,040	\$3,084
<b><i>Grounds Maintenance Expenditures</i></b>	<b>\$268,046</b>	<b>\$166,383</b>	<b>\$59,019</b>	<b>\$225,402</b>	<b>\$269,720</b>
<b><i>Total Expenses</i></b>	<b>\$590,629</b>	<b>\$394,609</b>	<b>\$134,847</b>	<b>\$529,456</b>	<b>\$610,511</b>
<b><i>Excess Revenues/(Expenditures)</i></b>	<b>\$0</b>	<b>\$67,161</b>	<b>(\$67,161)</b>	<b>\$0</b>	<b>\$0</b>

Net Assessments	\$444,880
Add: Discounts and Collections (6%)	\$28,383
Gross Assessments	\$473,263
Assessable Units	536
Per Unit Assessment	\$882.95

**Bannon Lakes**  
**Community Development District**

**Debt Service Fund**  
**Series 2016**

<i>Description</i>	<i>Adopted Budget FY 2021</i>	<i>Actual Thru 6/30/21</i>	<i>Projected Next 3 Months</i>	<i>Total Projected 9/30/21</i>	<i>Adopted Budget FY 2022</i>
<b>Revenues</b>					
<i>Interest Income</i>	\$5,000	\$92	\$21	\$113	\$150
<i>Special Assessments</i>	\$764,712	\$752,392	\$0	\$752,392	\$749,660
<i>Prepayments</i>	\$0	\$23,253	\$0	\$23,253	\$0
<i>Carry Forward Surplus*</i>	\$567,019	\$628,196	\$0	\$628,196	\$491,642
<b>TOTAL REVENUES</b>	<b>\$1,336,730</b>	<b>\$1,403,933</b>	<b>\$21</b>	<b>\$1,403,954</b>	<b>\$1,241,452</b>
<b>Expenditures</b>					
<i>Series 2016</i>					
<i>Interest - 11/01</i>	\$282,463	\$282,463	\$0	\$282,463	\$274,100
<i>Principal - 11/01</i>	\$190,000	\$190,000	\$0	\$190,000	\$195,000
<i>Special Call - 11/01</i>	\$0	\$135,000	\$0	\$135,000	\$0
<i>Interest - 05/01</i>	\$278,188	\$274,850	\$0	\$274,850	\$269,713
<i>Principal - 05/01</i>	\$0	\$0	\$0	\$0	\$0
<i>Special Call - 05/01</i>	\$0	\$30,000	\$0	\$30,000	\$0
		0			
<b>TOTAL EXPENDITURES</b>	<b>\$750,650</b>	<b>\$912,313</b>	<b>\$0</b>	<b>\$912,313</b>	<b>\$738,813</b>
<b>EXCESS REVENUES</b>	<b>\$586,080</b>	<b>\$491,621</b>	<b>\$21</b>	<b>\$491,642</b>	<b>\$502,639</b>

\*Reflects excess revenue at fiscal year end less reserve fund balance.

11/1/22 Interest	\$ 269,713
11/1/22 Principal	\$205,000
	<u>\$474,713</u>

Net Assessments	\$749,660
Add: Discounts and Collections (6%)	\$47,828
Gross Assessments	<u>\$797,488</u>
Assessable Units	452
Per Unit Assessment	\$1,764.35

# Bannon Lakes

Community Development District

## Amortization Schedule

Series 2016, Special Assessment Revenue Bonds

### (Term Bonds Due Combined)

Date	Balance	Principal	Interest	Annual
11/1/21	\$ 11,070,000	\$ 195,000	\$ 274,100.00	\$ 469,100.00
5/1/22	\$ 10,875,000	\$ -	\$ 269,712.50	\$ -
11/1/22	\$ 10,875,000	\$ 205,000	\$ 269,712.50	\$ 744,425.00
5/1/23	\$ 10,670,000	\$ -	\$ 265,100.00	\$ -
11/1/23	\$ 10,670,000	\$ 210,000	\$ 265,100.00	\$ 740,200.00
5/1/24	\$ 10,460,000	\$ -	\$ 260,375.00	\$ -
11/1/24	\$ 10,460,000	\$ 220,000	\$ 260,375.00	\$ 740,750.00
5/1/25	\$ 10,240,000	\$ -	\$ 255,425.00	\$ -
11/1/25	\$ 10,240,000	\$ 230,000	\$ 255,425.00	\$ 740,850.00
5/1/26	\$ 10,010,000	\$ -	\$ 250,250.00	\$ -
11/1/26	\$ 10,010,000	\$ 240,000	\$ 250,250.00	\$ 740,500.00
5/1/27	\$ 9,770,000	\$ -	\$ 244,250.00	\$ -
11/1/27	\$ 9,770,000	\$ 255,000	\$ 244,250.00	\$ 743,500.00
5/1/28	\$ 9,515,000	\$ -	\$ 237,875.00	\$ -
11/1/28	\$ 9,515,000	\$ 265,000	\$ 237,875.00	\$ 740,750.00
5/1/29	\$ 9,250,000	\$ -	\$ 231,250.00	\$ -
11/1/29	\$ 9,250,000	\$ 280,000	\$ 231,250.00	\$ 742,500.00
5/1/30	\$ 8,970,000	\$ -	\$ 224,250.00	\$ -
11/1/30	\$ 8,970,000	\$ 295,000	\$ 224,250.00	\$ 743,500.00
5/1/31	\$ 8,675,000	\$ -	\$ 216,875.00	\$ -
11/1/31	\$ 8,675,000	\$ 310,000	\$ 216,875.00	\$ 743,750.00
5/1/32	\$ 8,365,000	\$ -	\$ 209,125.00	\$ -
11/1/32	\$ 8,365,000	\$ 325,000	\$ 209,125.00	\$ 743,250.00
5/1/33	\$ 8,040,000	\$ -	\$ 201,000.00	\$ -
11/1/33	\$ 8,040,000	\$ 340,000	\$ 201,000.00	\$ 742,000.00
5/1/34	\$ 7,700,000	\$ -	\$ 192,500.00	\$ -
11/1/34	\$ 7,700,000	\$ 355,000	\$ 192,500.00	\$ 740,000.00
5/1/35	\$ 7,345,000	\$ -	\$ 183,625.00	\$ -
11/1/35	\$ 7,345,000	\$ 375,000	\$ 183,625.00	\$ 742,250.00
5/1/36	\$ 6,970,000	\$ -	\$ 174,250.00	\$ -
11/1/36	\$ 6,970,000	\$ 395,000	\$ 174,250.00	\$ 743,500.00
5/1/37	\$ 6,575,000	\$ -	\$ 164,375.00	\$ -
11/1/37	\$ 6,575,000	\$ 415,000	\$ 164,375.00	\$ 743,750.00
5/1/38	\$ 6,160,000	\$ -	\$ 154,000.00	\$ -
11/1/38	\$ 6,160,000	\$ 435,000	\$ 154,000.00	\$ 743,000.00

***Bannon Lakes***  
***Community Development District***

***Amortization Schedule***  
***Series 2016, Special Assessment Revenue Bonds***

***(Term Bonds Due Combined)***

<b>Date</b>	<b>Balance</b>	<b>Principal</b>	<b>Interest</b>	<b>Annual</b>
5/1/39	\$ 5,725,000	\$ -	\$ 143,125.00	\$ -
11/1/39	\$ 5,725,000	\$ 455,000	\$ 143,125.00	\$ 741,250.00
5/1/40	\$ 5,270,000	\$ -	\$ 131,750.00	\$ -
11/1/40	\$ 5,270,000	\$ 480,000	\$ 131,750.00	\$ 743,500.00
5/1/41	\$ 4,790,000	\$ -	\$ 119,750.00	\$ -
11/1/41	\$ 4,790,000	\$ 500,000	\$ 119,750.00	\$ 739,500.00
5/1/42	\$ 4,290,000	\$ -	\$ 107,250.00	\$ -
11/1/42	\$ 4,290,000	\$ 525,000	\$ 107,250.00	\$ 739,500.00
5/1/43	\$ 3,765,000	\$ -	\$ 94,125.00	\$ -
11/1/43	\$ 3,765,000	\$ 555,000	\$ 94,125.00	\$ 743,250.00
5/1/44	\$ 3,210,000	\$ -	\$ 80,250.00	\$ -
11/1/44	\$ 3,210,000	\$ 580,000	\$ 80,250.00	\$ 740,500.00
5/1/45	\$ 2,630,000	\$ -	\$ 65,750.00	\$ -
11/1/45	\$ 2,630,000	\$ 610,000	\$ 65,750.00	\$ 741,500.00
5/1/46	\$ 2,020,000	\$ -	\$ 50,500.00	\$ -
11/1/46	\$ 2,020,000	\$ 640,000	\$ 50,500.00	\$ 741,000.00
5/1/47	\$ 1,380,000	\$ -	\$ 34,500.00	\$ -
11/1/47	\$ 1,380,000	\$ 675,000	\$ 34,500.00	\$ 744,000.00
5/1/48	\$ 705,000	\$ -	\$ 17,625.00	\$ -
11/1/48	\$ 705,000	\$ 705,000	\$ 17,625.00	\$ 740,250.00
<b>Totals</b>		<b>\$ 11,070,000</b>	<b>\$ 9,431,825</b>	<b>\$ 20,501,825</b>

**Bannon Lakes**  
**Community Development District**

*Debt Service Fund*  
*Series 2021*

<i>Description</i>	<i>Proposed Budget FY 2021</i>	<i>Actual Thru 6/30/21</i>	<i>Projected Next 3 Months</i>	<i>Total Projected 9/30/21</i>	<i>Adopted Budget FY 2022</i>
<b>Revenues</b>					
<i>Interest Income</i>	\$0	\$2	\$4	\$6	\$100
<i>Special Assessments</i>	\$0	\$0	\$0	\$0	\$414,300
<i>Prepayments</i>	\$0	\$0	\$0	\$0	\$0
<i>Carry Forward Surplus*</i>	\$0	\$0	\$0	\$0	\$132,180
<i>Bond Proceeds</i>	\$406,749	\$406,749	\$0	\$406,749	\$0
<b><i>TOTAL REVENUES</i></b>	<b>\$406,749</b>	<b>\$406,751</b>	<b>\$4</b>	<b>\$406,755</b>	<b>\$546,580</b>
<b>Expenditures</b>					
<i>Series 2021</i>					
<i>Interest - 11/01</i>	\$0	\$0	\$0	\$0	\$132,088
<i>Interest - 05/01</i>	\$67,511	\$67,511	\$0	\$67,511	\$132,088
<i>Principal - 5/01</i>	\$0	\$0	\$0	\$0	\$150,000
<b><i>TOTAL EXPENDITURES</i></b>	<b>\$67,511</b>	<b>\$67,511</b>	<b>\$0</b>	<b>\$67,511</b>	<b>\$414,175</b>
<b><i>EXCESS REVENUES</i></b>	<b>\$339,238</b>	<b>\$339,239</b>	<b>\$4</b>	<b>\$339,243</b>	<b>\$132,405</b>

\*Reflects excess revenue at fiscal year end less reserve fund balance.

11/1/22 Interest \$130,213

<b>Net Assessments</b>	\$414,300
<b>Add: Discounts and Collections (6%)</b>	\$26,432
<b>Gross Assessments</b>	\$440,732
<b>Assessable Units</b>	235
<b>Per Unit Assessment</b>	\$1,875.46



# Bannon Lakes

Community Development District

## Amortization Schedule

Series 2021, Special Assessment Revenue Bonds

*(Term Bonds Due Combined)*

Date	Balance	Principal	Interest	Annual
11/1/21	\$ 7,415,000	\$ -	\$ 132,088	\$ 132,088
5/1/22	\$ 7,415,000	\$ 150,000	\$ 132,088	\$ 282,088
11/1/22	\$ 7,265,000	\$ -	\$ 130,213	\$ 130,213
5/1/23	\$ 7,265,000	\$ 155,000	\$ 130,213	\$ 285,213
11/1/23	\$ 7,110,000	\$ -	\$ 128,275	\$ 128,275
5/1/24	\$ 7,110,000	\$ 155,000	\$ 128,275	\$ 283,275
11/1/24	\$ 6,955,000	\$ -	\$ 126,338	\$ 126,338
5/1/25	\$ 6,955,000	\$ 160,000	\$ 126,338	\$ 286,338
11/1/25	\$ 6,795,000	\$ -	\$ 124,338	\$ 124,338
5/1/26	\$ 6,795,000	\$ 165,000	\$ 124,338	\$ 289,338
11/1/26	\$ 6,630,000	\$ -	\$ 122,275	\$ 122,275
5/1/27	\$ 6,630,000	\$ 170,000	\$ 122,275	\$ 292,275
11/1/27	\$ 6,460,000	\$ -	\$ 119,725	\$ 119,725
5/1/28	\$ 6,460,000	\$ 175,000	\$ 119,725	\$ 294,725
11/1/28	\$ 6,285,000	\$ -	\$ 117,100	\$ 117,100
5/1/29	\$ 6,285,000	\$ 180,000	\$ 117,100	\$ 297,100
11/1/29	\$ 6,105,000	\$ -	\$ 114,400	\$ 114,400
5/1/30	\$ 6,105,000	\$ 185,000	\$ 114,400	\$ 299,400
11/1/30	\$ 5,920,000	\$ -	\$ 111,625	\$ 111,625
5/1/31	\$ 5,920,000	\$ 190,000	\$ 111,625	\$ 301,625
11/1/31	\$ 5,730,000	\$ -	\$ 108,775	\$ 108,775
5/1/32	\$ 5,730,000	\$ 200,000	\$ 108,775	\$ 308,775
11/1/32	\$ 5,530,000	\$ -	\$ 105,275	\$ 105,275
5/1/33	\$ 5,530,000	\$ 205,000	\$ 105,275	\$ 310,275
11/1/33	\$ 5,325,000	\$ -	\$ 101,688	\$ 101,688
5/1/34	\$ 5,325,000	\$ 210,000	\$ 101,688	\$ 311,688
11/1/34	\$ 5,115,000	\$ -	\$ 98,013	\$ 98,013
5/1/35	\$ 5,115,000	\$ 220,000	\$ 98,013	\$ 318,013
11/1/35	\$ 4,895,000	\$ -	\$ 94,163	\$ 94,163
5/1/36	\$ 4,895,000	\$ 230,000	\$ 94,163	\$ 324,163
11/1/36	\$ 4,665,000	\$ -	\$ 90,138	\$ 90,138
5/1/37	\$ 4,665,000	\$ 235,000	\$ 90,138	\$ 325,138
11/1/37	\$ 4,430,000	\$ -	\$ 86,025	\$ 86,025
5/1/38	\$ 4,430,000	\$ 245,000	\$ 86,025	\$ 331,025
11/1/38	\$ 4,185,000	\$ -	\$ 81,738	\$ 81,738

***Bannon Lakes***  
***Community Development District***

***Amortization Schedule***  
***Series 2021, Special Assessment Revenue Bonds***

***(Term Bonds Due Combined)***

<b>Date</b>	<b>Balance</b>	<b>Principal</b>	<b>Interest</b>	<b>Annual</b>
5/1/39	\$ 4,185,000	\$ 255,000	\$ 81,738	\$ 336,738
11/1/39	\$ 3,930,000	\$ -	\$ 77,275	\$ 77,275
5/1/40	\$ 3,930,000	\$ 260,000	\$ 77,275	\$ 337,275
11/1/40	\$ 3,670,000	\$ -	\$ 72,725	\$ 72,725
5/1/41	\$ 3,670,000	\$ 270,000	\$ 72,725	\$ 342,725
11/1/41	\$ 3,400,000	\$ -	\$ 68,000	\$ 68,000
5/1/42	\$ 3,400,000	\$ 280,000	\$ 68,000	\$ 348,000
11/1/42	\$ 3,120,000	\$ -	\$ 62,400	\$ 62,400
5/1/43	\$ 3,120,000	\$ 295,000	\$ 62,400	\$ 357,400
11/1/43	\$ 2,825,000	\$ -	\$ 56,500	\$ 56,500
5/1/44	\$ 2,825,000	\$ 305,000	\$ 56,500	\$ 361,500
11/1/44	\$ 2,520,000	\$ -	\$ 50,400	\$ 50,400
5/1/45	\$ 2,520,000	\$ 315,000	\$ 50,400	\$ 365,400
11/1/45	\$ 2,205,000	\$ -	\$ 44,100	\$ 44,100
5/1/46	\$ 2,205,000	\$ 330,000	\$ 44,100	\$ 374,100
11/1/46	\$ 1,875,000	\$ -	\$ 37,500	\$ 37,500
5/1/47	\$ 1,875,000	\$ 345,000	\$ 37,500	\$ 382,500
11/1/47	\$ 1,530,000	\$ -	\$ 30,600	\$ 30,600
5/1/48	\$ 1,530,000	\$ 360,000	\$ 30,600	\$ 390,600
11/1/48	\$ 1,170,000	\$ -	\$ 23,400	\$ 23,400
5/1/49	\$ 1,170,000	\$ 375,000	\$ 23,400	\$ 398,400
11/1/49	\$ 795,000	\$ -	\$ 15,900	\$ 15,900
5/1/50	\$ 795,000	\$ 390,000	\$ 15,900	\$ 405,900
11/1/50	\$ 405,000	\$ -	\$ 8,100	\$ 8,100
5/1/51	\$ 405,000	\$ 405,000	\$ 8,100	\$ 413,100
11/1/51	\$ -	\$ -	\$ -	\$ -
<b>Totals</b>		<b>\$ 7,415,000</b>	<b>\$ 5,078,175</b>	<b>\$ 12,493,175</b>

**Bannon Lakes**  
**Community Development District**

*Capital Reserve Fund*

<i>Description</i>	<i>Proposed Budget FY 2021</i>	<i>Actual Thru 6/30/21</i>	<i>Projected Next 3 Months</i>	<i>Total Projected 9/30/21</i>	<i>Adopted Budget FY 2022</i>
<b>Revenues</b>					
<i>Capital Reserve Transfer In</i>	\$2,040	\$2,040	\$0	\$2,040	\$3,084
<i>Carry Forward Surplus*</i>	\$39,018	\$33,023	\$0	\$33,023	\$31,713
<b><i>TOTAL REVENUES</i></b>	<b>\$41,058</b>	<b>\$35,063</b>	<b>\$0</b>	<b>\$35,063</b>	<b>\$34,797</b>
<b>Expenditures</b>					
<i>Capital Outlay</i>	\$25,000	\$0	\$3,000	\$3,000	\$15,000
<i>Other Current Charges</i>	\$420	\$261	\$90	\$351	\$420
<b><i>TOTAL EXPENDITURES</i></b>	<b>\$25,420</b>	<b>\$261</b>	<b>\$3,090</b>	<b>\$3,351</b>	<b>\$15,420</b>
<b><i>EXCESS REVENUES</i></b>	<b>\$15,638</b>	<b>\$34,803</b>	<b>(\$3,090)</b>	<b>\$31,713</b>	<b>\$19,377</b>