



*Bannon Lakes
Community Development District*

Adopted Budget

FY 2021

July 29, 2020



Bannon Lakes Community Development District

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GENERAL FUND BUDGET

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Bannon Lakes

Community Development District

General Fund

<i>Description</i>	<i>Adopted Budget FY 2020</i>	<i>Actual Thru 6/30/20</i>	<i>Projected Next 3 Months</i>	<i>Total Projected 9/30/20</i>	<i>Adopted Budget FY 2021</i>
<u>Revenues</u>					
Developer Contributions	\$90,789	\$0	\$0	\$0	\$85,076
Assessments - Tax Roll	\$377,650	\$378,892	\$14	\$378,906	\$444,880
Assessments - Direct	\$127,103	\$93,488	\$33,615	\$127,103	\$59,873
Interest	\$0	\$1,107	\$135	\$1,242	\$500
Facility Revenue	\$300	\$250	\$0	\$250	\$300
Carryover Surplus	\$0	\$0	\$70,572	\$70,572	\$0
Total Revenues	\$595,842	\$473,737	\$104,337	\$578,073	\$590,629
<u>Expenditures</u>					
<u>Administrative</u>					
Engineering	\$4,000	\$0	\$1,000	\$1,000	\$4,000
Attorney	\$12,000	\$4,128	\$4,000	\$8,128	\$12,000
Dissemination	\$4,100	\$3,375	\$875	\$4,250	\$4,300
Annual Audit	\$4,200	\$2,500	\$1,300	\$3,800	\$3,900
Arbitrage	\$600	\$0	\$600	\$600	\$600
Assessment Roll	\$5,000	\$5,000	\$0	\$5,000	\$5,000
Trustee fees	\$10,000	\$4,333	\$0	\$4,333	\$5,000
Management Fees	\$45,000	\$33,750	\$11,250	\$45,000	\$45,000
Information Technology	\$1,733	\$1,300	\$433	\$1,733	\$1,733
Telephone	\$200	\$109	\$25	\$134	\$200
Postage	\$500	\$315	\$85	\$400	\$500
Insurance	\$5,800	\$5,750	\$0	\$5,750	\$6,325
Printing & Binding	\$3,000	\$739	\$300	\$1,039	\$1,600
Legal Advertising	\$2,000	\$588	\$700	\$1,288	\$2,000
Other Current Charges	\$700	\$87	\$90	\$177	\$500
Office Supplies	\$1,000	\$51	\$30	\$81	\$500
Website Services	\$1,200	\$900	\$300	\$1,200	\$1,200
Dues, Licenses & Subscriptions	\$175	\$175	\$0	\$175	\$175
Administrative Expenditures	\$101,208	\$63,100	\$20,988	\$84,088	\$94,533
<u>Amenty Center</u>					
Insurance	\$19,974	\$13,840	\$0	\$13,840	\$16,000
Utilities					
Phone/Internet/Cable	\$6,800	\$3,774	\$1,260	\$5,034	\$5,400
Electric	\$25,000	\$10,357	\$3,900	\$14,257	\$25,000
Water/Irrigation	\$15,000	\$8,575	\$2,550	\$11,125	\$15,000
Gas	\$200	\$0	\$0	\$0	\$200
Refuse	\$3,100	\$2,478	\$975	\$3,453	\$3,900
Security					
Security Monitoring	\$600	\$0	\$0	\$0	\$600
Access Cards	\$2,500	\$0	\$1,100	\$1,100	\$2,500
Management Contracts					
Facility Management	\$60,000	\$45,000	\$15,000	\$60,000	\$60,000
Field Mgmt / Admin	\$22,000	\$14,369	\$4,790	\$19,158	\$22,000

Bannon Lakes

Community Development District

General Fund

<i>Description</i>	<i>Adopted Budget FY 2020</i>	<i>Actual Thru 6/30/20</i>	<i>Projected Next 3 Months</i>	<i>Total Projected 9/30/20</i>	<i>Adopted Budget FY 2021</i>
<i>Pool Maintenance</i>	\$12,000	\$9,021	\$2,732	\$11,752	\$12,000
<i>Pool Chemicals</i>	\$10,000	\$4,285	\$2,160	\$6,445	\$10,000
<i>Janitorial</i>	\$7,000	\$5,250	\$1,750	\$7,000	\$7,000
<i>Janitorial Supplies</i>	\$3,450	\$1,161	\$1,400	\$2,561	\$3,450
<i>Facility Maintenance</i>	\$7,500	\$3,660	\$3,840	\$7,500	\$7,500
<i>Repairs & Maintenance</i>	\$4,310	\$13,503	\$5,400	\$18,903	\$25,000
<i>New Capital Projects</i>	\$0	\$19,583	\$0	\$19,583	\$0
<i>Special Events</i>	\$5,000	\$2,786	\$2,214	\$5,000	\$5,000
<i>Holiday Decorations</i>	\$1,500	\$691	\$809	\$1,500	\$1,500
<i>Fitness Center Repairs/Supplies</i>	\$900	\$230	\$670	\$900	\$900
<i>Office Supplies</i>	\$1,500	\$158	\$300	\$458	\$1,500
<i>ASCAP/BMI Licenses</i>	\$500	\$0	\$0	\$0	\$500
<i>Pest Control</i>	\$1,800	\$2,350	\$750	\$3,100	\$3,100
<i>Amenity Center Expenditures</i>	\$210,634	\$161,069	\$51,600	\$212,669	\$228,050
<i>Grounds Maintenance Expenditures</i>					
<i>Hydrology Quality/Mitigation</i>	\$3,000	\$0	\$0	\$0	\$3,000
<i>Landscape Maintenance</i>	\$141,000	\$112,849	\$37,461	\$150,311	\$151,706
<i>Landscape Contingency</i>	\$20,000	\$11,105	\$3,750	\$14,855	\$20,000
<i>Lake Maintenance</i>	\$7,500	\$5,500	\$1,950	\$7,450	\$7,800
<i>Grounds Maintenance</i>	\$8,000	\$579	\$3,000	\$3,579	\$5,000
<i>Pump Repairs</i>	\$2,000	\$0	\$0	\$0	\$2,000
<i>Streetlights</i>	\$9,000	\$6,478	\$2,130	\$8,608	\$9,000
<i>Streetlight Repairs</i>	\$5,000	\$2,633	\$0	\$2,633	\$5,000
<i>Irrigation Repairs</i>	\$7,500	\$3,210	\$900	\$4,110	\$7,500
<i>Miscellaneous</i>	\$5,000	\$330	\$2,500	\$2,830	\$5,000
<i>Reclaim Water</i>	\$76,000	\$24,941	\$12,000	\$36,941	\$50,000
<i>Capital Reserve</i>	\$0	\$50,000	\$0	\$50,000	\$2,040
<i>Grounds Maintenance Expenditures</i>	\$284,000	\$217,625	\$63,691	\$281,316	\$268,046
<i>Total Expenses</i>	\$595,842	\$441,794	\$136,280	\$578,073	\$590,629
<i>Excess Revenues/(Expenditures)</i>	\$0	\$31,943	(\$31,943)	\$0	\$0

Net Assessments	\$444,880
Add: Discounts and Collections (6%)	\$28,383
Gross Assessments	\$473,263
Assessable Units	536
Per Unit Assessment	\$882.95

Bannon Lakes
Community Development District

GENERAL FUND BUDGET
FISCAL YEAR 2021

REVENUES:

Developer Contributions/ Assessments

The District will enter into a Funding Agreement with the Developer or levy maintenance assessments to Fund the General Fund expenditures the Fiscal Year.

EXPENDITURES:

Administrative:

Supervisors Fees

The Florida Statutes allows each Board member to receive \$200 per meeting not to exceed \$4,000 in one year. The amount for the fiscal year is based upon four supervisors paid for the estimated eight annual meetings with the other supervisors waiving pay.

FICA Expense

Represents the Employer's share of Social Security and Medicare taxes withheld from the Board of Supervisors checks.

Engineering

The District will contract with an engineering firm to provide general engineering services to the District, e.g. attendance and preparation for monthly board meetings, review invoices, etc.

Attorney

The District will contract with Hopping Green & Sams for legal counsel to provide general legal services to the District, e.g. attendance and preparation for monthly meetings, preparation and review of agreements, resolutions, etc.

Dissemination Agent

The District is required by the Security and Exchange Commission to comply with Rule 15(c)(2)-12(b)(5), which relates to additional reporting requirements for un-rated bond issues.

<u>Vendor</u>	<u>Monthly</u>	<u>Annual</u>
Governmental Management Services	\$ 292	\$ 3,500
Disclosure Services		800
	\$ 292	\$ 4,300

Annual Audit

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm. The District will contract with a licensed CPA firm to prepare the annual audit.

Bannon Lakes
Community Development District
GENERAL FUND BUDGET
FISCAL YEAR 2021

Arbitrage

The District is required to annually have an arbitrage rebate calculation on the District's Series 2016 Special Assessment Revenue Bonds.

Assessment Roll

The District's assessment roll administration, GMS, LLC, will provide services to prepare assessment rolls to district property owners.

Trustee Fees

The District issued Series 2016 Special Assessment Revenue Bonds which are held with a Trustee at BNY Mellon. The amount of the trustee fees is based on the agreement between BNY Mellon and the District.

Management Fees

The District will contract with Governmental Management Services, LLC for Management, Accounting and Administrative services as part of a Management Agreement with management company.

<u>Vendor</u>	<u>Monthly</u>	<u>Annual</u>
Governmental Management Services	\$ 3,750	\$ 45,000

Information Technology

The cost related to District's accounting and information systems, and electronic compliance with Florida Statutes and other electronic data requirements.

<u>Vendor</u>	<u>Monthly</u>	<u>Annual</u>
Governmental Management Services	\$ 144	\$ 1,733

Telephone

The cost of telephone and fax machine service.

Postage

The cost of mailing agenda packages, overnight deliveries, correspondence, and payments for the District.

Insurance

Represents the estimated cost for public officials and general liability insurance for the District provided by FIA.

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Bannon Lakes
Community Development District

GENERAL FUND BUDGET
FISCAL YEAR 2021

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings, and etc. in a newspaper of general circulation.

Other Current Charges

Bank charges and any other miscellaneous expenses incurred during the year.

Office Supplies

Miscellaneous office supplies.

Website Compliance

Per Chapter 2014-22, Laws of Florida, all Districts must have a website by October 1, 2015 to provide detailed information on the CDD as well as links to useful websites regarding Compliance issues. This website will be maintained by GMS, LLC and updated monthly

<u>Vendor</u>	<u>Monthly</u>	<u>Annual</u>
Governmental Management Services	\$ 100	\$ 1,200

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Florida Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

Amenity Center:

Insurance

The District's Property insurance policy is with Florida Insurance Alliance. FIA specializes in providing insurance coverage to governmental agencies. The amount budgeted represents the estimated premium for property insurance related to the Amenity Center.

Phone/Internet/Cable

The District will provide internet & cable television services for the Amenity Center through Comcast.

<u>Vendor</u>	<u>Address</u>	<u>Monthly</u>	<u>Annual</u>
AT&T	435 Bannon Lakes Blvd Amenity	\$ 202	\$ 2,424
AT&T	435 Bannon Lakes Blvd Fintness Ctr	\$ 218	\$ 2,616
	Contingency	\$ 30	\$ 360
		\$ 450	\$ 5,400

Electric

The cost of electric associated with the Recreation Facility.

Bannon Lakes
Community Development District
 GENERAL FUND BUDGET
 FISCAL YEAR 2021

<u>Vendor</u>	<u>Address</u>	<u>Monthly</u>	<u>Annual</u>
FPL	435 Bannon Lakes Blvd - Clubhouse	\$ 995	\$ 11,940
FPL	35 Bannon Lakes Blvd #Ent	\$ 26	\$ 312
FPL	435 Bannon Lakes Blvd # Fitness	\$ 174	\$ 2,088
	Contingency	\$ 888	\$ 10,660
		\$ 2,083	\$ 25,000

Water/Irrigation

Water, sewer and irrigation systems cost for the district.

<u>Vendor</u>	<u>Address</u>	<u>Monthly</u>	<u>Annual</u>
SJCUD	435 Bannon Lakes Blvd	\$ 995	\$ 11,936
	Contingency	\$ 255	\$ 3,064
		\$ 1,250	\$ 15,000

Gas

The District will contract with vendor to provide propane delivery for amenity center use.

Refuse Service

Cost of garbage disposal service will be provided by Republic Services #687 for the District.

Security Monitoring

The District will contract with vendor to provide security monitoring for the Amenity Center.

Access Cards

Represents the estimated cost for access cards purchased by the District's Amenity Center.

Facility Management

Cost to provide management services for the Amenity Center.

Field Management and Admin

The District will contract Riverside Management Services, Inc. for onsite field management of contracts for District Services such as landscaping, amenity & pool facilities, lake maintenance, etc.

<u>Vendor</u>	<u>Monthly</u>	<u>Annual</u>
Riverside Management Services	\$ 1,597	\$ 22,000

Pool Maintenance

The estimated amount based on proposed contract with Riverside Management Services, Inc. to provide maintenance of the Amenity Center swimming pool.

<u>Vendor</u>	<u>Monthly</u>	<u>Annual</u>
Riverside Management Services	\$ 911	\$ 10,926
Contingency	\$ 90	\$ 1,074
	\$ 1,000	\$ 12,000

***Bannon Lakes
Community Development District***

GENERAL FUND BUDGET
FISCAL YEAR 2021

Pool Chemicals

The estimated amount based on proposed contract with Riverside Management Services and Poolsure to provide chemicals to maintain the Amenity Center swimming pool.

Janitorial

The estimated amount based on proposed contract with Riverside Management Services, Inc. to provide janitorial services for the Amenity Center.

<u>Vendor</u>	<u>Monthly</u>	<u>Annual</u>
Riverside Management Services	\$ 583	\$ 7,000

Janitorial Supplies

All supplies needed for janitorial services of the Amenity Center.

Facility Maintenance

The estimated amount based on proposed contract with vendor to provide routine repairs and maintenance for the Amenity Center.

Repair & Maintenance

Regular maintenance and replacement cost incurred by the Amenity Center of the District.

Special Events

Represents estimated costs for the District to host special events for the community throughout the Fiscal Year.

Holiday Decorations

Represents estimated costs for the District to decorate the amenity center throughout the Fiscal Year.

Fitness Center Repairs/Supplies

Represents estimated costs for the Fitness Center repairs of equipment, purchase of supplies, and preventative maintenance contract.

Office Supplies and Equipment

Represents estimated cost for office supplies for the Amenity Center.

ASCAP/BMI Licenses

License fee required to broadcast music to the amenity center.

Pest Control

The District is contracted with Freedom Pest Control for pest control services

Bannon Lakes
Community Development District

GENERAL FUND BUDGET
FISCAL YEAR 2021

Grounds Maintenance:

Hydrology Quality/Mitigation

Cost to preserve beneficial aquatic plants in the wetland mitigation area and control nuisance and exotic pest plant populations.

Landscape Maintenance

Cost to maintain the common areas of the District based on a proposed contract with Landcare Group, Inc.

<u>Vendor</u>	<u>Monthly</u>	<u>Annual</u>
Landcare Group	\$ 12,642	\$ 151,706

Landscape Contingency

Other landscape costs that is not under contract which includes landscape light repairs and replacements.

Lake Maintenance

Cost for the maintenance of District lakes based on a contract.

<u>Vendor</u>	<u>Monthly</u>	<u>Annual</u>
The Lake Doctors, Inc.	\$ 650	\$ 7,800

Grounds Maintenance

Contracted staff for repairs and trash pick-up on District owned property.

Pump Repairs

Provision for pool pump repair or replacements as needed.

Streetlights

FPL provides the District street lighting cost for the community. The amount is based upon the agreement plus estimated cost for fuel charges.

<u>Vendor</u>	<u>Address</u>	<u>Monthly</u>	<u>Annual</u>
FPL	100 International Golf Parkway	\$ 730	\$ 8,760
	Contingency	\$ 20	\$ 240
		\$ 750	\$ 9,000

Streetlight Repairs

Estimated costs for street lighting and parking lot repairs and replacements.

Irrigation Repairs

Miscellaneous irrigation repairs and maintenance cost for the District.

Bannon Lakes
Community Development District
GENERAL FUND BUDGET
FISCAL YEAR 2021

Miscellaneous

Any unanticipated and unscheduled maintenance cost to the District.

Reclaimed water

Reclaimed water Services for the District provided by St. Johns County Utility Department.

<u>Vendor</u>	<u>Address</u>	<u>Monthly</u>	<u>Annual</u>
SJCUD	35 Bannon Lakes Blvd	\$ 1,640	\$ 19,680
	435 Bannon Lakes Blvd	\$ 706	\$ 8,473
	Contingency	\$ 1,821	\$ 21,847
		\$ 4,167	\$ 50,000

Capital Reserve

The District will establish a reserve to fund the renewal and replacement of District's capital related facilities.

Bannon Lakes
Community Development District

Debt Service Fund
Series 2016

<i>Description</i>	<i>Adopted Budget FY 2020</i>	<i>Actual Thru 6/30/20</i>	<i>Projected Next 3 Months</i>	<i>Total Projected 9/30/20</i>	<i>Adopted Budget FY 2021</i>
Revenues					
Interest Income	\$2,000	\$5,199	\$21	\$5,220	\$5,000
Special Assessments	\$769,808	\$767,226	\$0	\$767,226	\$764,712
Prepayments	\$0	\$209,676	\$0	\$209,676	\$0
Carry Forward Surplus*	\$512,248	\$537,147	\$0	\$537,147	\$567,019
TOTAL REVENUES	\$1,284,057	\$1,519,248	\$21	\$1,519,269	\$1,336,730
Expenditures					
<u>Series 2016</u>					
Interest - 11/01	\$291,350	\$291,325	\$0	\$291,325	\$282,463
Principal - 11/01	\$180,000	\$190,000	\$0	\$190,000	\$190,000
Special Call - 11/01	\$25,000	\$45,000	\$0	\$45,000	\$0
Interest - 05/01	\$287,300	\$285,925	\$0	\$285,925	\$278,188
Special Call - 05/01	\$0	\$140,000	\$0	\$140,000	\$0
TOTAL EXPENDITURES	\$783,650	\$952,250	\$0	\$952,250	\$750,650
EXCESS REVENUES	\$500,407	\$566,998	\$21	\$567,019	\$586,080

*Reflects excess revenue at fiscal year end less reserve fund balance.

11/1/21 Interest	\$278,188
11/1/21 Principal	\$195,000
	\$473,188

Net Assessments	\$764,712
Add: Discounts and Collections (6%)	\$48,789
Gross Assessments	\$813,500
Assessable Units	\$452
Per Unit Assessment	\$1,799.78

Bannon Lakes
Community Development District

Amortization Schedule
Series 2016, Special Assessment Revenue Bonds

(Term Bonds Due Combined)

Date	Balance	Principal	Interest	Annual
11/1/20	\$ 11,425,000	\$ 190,000	\$ 282,462.50	\$ 472,462.50
5/1/21	\$ 11,235,000	\$ -	\$ 278,187.50	\$ -
11/1/21	\$ 11,235,000	\$ 195,000	\$ 278,187.50	\$ 751,375.00
5/1/22	\$ 11,040,000	\$ -	\$ 273,800.00	\$ -
11/1/22	\$ 11,040,000	\$ 205,000	\$ 273,800.00	\$ 752,600.00
5/1/23	\$ 10,835,000	\$ -	\$ 269,187.50	\$ -
11/1/23	\$ 10,835,000	\$ 215,000	\$ 269,187.50	\$ 753,375.00
5/1/24	\$ 10,620,000	\$ -	\$ 264,350.00	\$ -
11/1/24	\$ 10,620,000	\$ 225,000	\$ 264,350.00	\$ 753,700.00
5/1/25	\$ 10,395,000	\$ -	\$ 259,287.50	\$ -
11/1/25	\$ 10,395,000	\$ 235,000	\$ 259,287.50	\$ 753,575.00
5/1/26	\$ 10,160,000	\$ -	\$ 254,000.00	\$ -
11/1/26	\$ 10,160,000	\$ 245,000	\$ 254,000.00	\$ 753,000.00
5/1/27	\$ 9,915,000	\$ -	\$ 247,875.00	\$ -
11/1/27	\$ 9,915,000	\$ 255,000	\$ 247,875.00	\$ 750,750.00
5/1/28	\$ 9,660,000	\$ -	\$ 241,500.00	\$ -
11/1/28	\$ 9,660,000	\$ 270,000	\$ 241,500.00	\$ 753,000.00
5/1/29	\$ 9,390,000	\$ -	\$ 234,750.00	\$ -
11/1/29	\$ 9,390,000	\$ 285,000	\$ 234,750.00	\$ 754,500.00
5/1/30	\$ 9,105,000	\$ -	\$ 227,625.00	\$ -
11/1/30	\$ 9,105,000	\$ 300,000	\$ 227,625.00	\$ 755,250.00
5/1/31	\$ 8,805,000	\$ -	\$ 220,125.00	\$ -
11/1/31	\$ 8,805,000	\$ 315,000	\$ 220,125.00	\$ 755,250.00
5/1/32	\$ 8,490,000	\$ -	\$ 212,250.00	\$ -
11/1/32	\$ 8,490,000	\$ 330,000	\$ 212,250.00	\$ 754,500.00
5/1/33	\$ 8,160,000	\$ -	\$ 204,000.00	\$ -
11/1/33	\$ 8,160,000	\$ 345,000	\$ 204,000.00	\$ 753,000.00
5/1/34	\$ 7,815,000	\$ -	\$ 195,375.00	\$ -
11/1/34	\$ 7,815,000	\$ 360,000	\$ 195,375.00	\$ 750,750.00
5/1/35	\$ 7,455,000	\$ -	\$ 186,375.00	\$ -
11/1/35	\$ 7,455,000	\$ 380,000	\$ 186,375.00	\$ 752,750.00
5/1/36	\$ 7,075,000	\$ -	\$ 176,875.00	\$ -
11/1/36	\$ 7,075,000	\$ 400,000	\$ 176,875.00	\$ 753,750.00
5/1/37	\$ 6,675,000	\$ -	\$ 166,875.00	\$ -
11/1/37	\$ 6,675,000	\$ 420,000	\$ 166,875.00	\$ 753,750.00
5/1/38	\$ 6,255,000	\$ -	\$ 156,375.00	\$ -
11/1/38	\$ 6,255,000	\$ 440,000	\$ 156,375.00	\$ 752,750.00

Bannon Lakes
Community Development District

Amortization Schedule
Series 2016, Special Assessment Revenue Bond

(Term Bonds Due Combined)

Date	Balance	Principal	Interest	Annual
5/1/39	\$ 5,815,000	\$ -	\$ 145,375.00	\$ -
11/1/39	\$ 5,815,000	\$ 465,000	\$ 145,375.00	\$ 755,750.00
5/1/40	\$ 5,350,000	\$ -	\$ 133,750.00	\$ -
11/1/40	\$ 5,350,000	\$ 485,000	\$ 133,750.00	\$ 752,500.00
5/1/41	\$ 4,865,000	\$ -	\$ 121,625.00	\$ -
11/1/41	\$ 4,865,000	\$ 510,000	\$ 121,625.00	\$ 753,250.00
5/1/42	\$ 4,355,000	\$ -	\$ 108,875.00	\$ -
11/1/42	\$ 4,355,000	\$ 535,000	\$ 108,875.00	\$ 752,750.00
5/1/43	\$ 3,820,000	\$ -	\$ 95,500.00	\$ -
11/1/43	\$ 3,820,000	\$ 560,000	\$ 95,500.00	\$ 751,000.00
5/1/44	\$ 3,260,000	\$ -	\$ 81,500.00	\$ -
11/1/44	\$ 3,260,000	\$ 590,000	\$ 81,500.00	\$ 753,000.00
5/1/45	\$ 2,670,000	\$ -	\$ 66,750.00	\$ -
11/1/45	\$ 2,670,000	\$ 620,000	\$ 66,750.00	\$ 753,500.00
5/1/46	\$ 2,050,000	\$ -	\$ 51,250.00	\$ -
11/1/46	\$ 2,050,000	\$ 650,000	\$ 51,250.00	\$ 752,500.00
5/1/47	\$ 1,400,000	\$ -	\$ 35,000.00	\$ -
11/1/47	\$ 1,400,000	\$ 685,000	\$ 35,000.00	\$ 755,000.00
5/1/48	\$ 715,000	\$ -	\$ 17,875.00	\$ -
11/1/48	\$ 715,000	\$ 715,000	\$ 17,875.00	\$ 750,750.00
Totals		\$ 11,425,000	\$ 10,135,087.50	\$ 21,560,087.50

Bannon Lakes
Community Development District

Capital Reserve Fund

<i>Description</i>	<i>Proposed Budget FY 2020</i>	<i>Actual Thru 6/30/20</i>	<i>Projected Next 3 Months</i>	<i>Total Projected 9/30/20</i>	<i>Adopted Budget FY 2021</i>
<i>Revenues</i>					
<i>Carry Forward Surplus*</i>	\$0	\$0	\$0	\$0	\$39,018
<i>Capital Reserve Transfer In</i>	\$50,000	\$50,000	\$0	\$50,000	\$2,040
<i>TOTAL REVENUES</i>	\$50,000	\$50,000	\$0	\$50,000	\$41,058
<i>Expenditures</i>					
<i>Capital Outlay</i>	\$25,000	\$7,841	\$3,000	\$10,841	\$25,000
<i>Other Current Charges</i>	\$140	\$36	\$105	\$141	\$420
<i>TOTAL EXPENDITURES</i>	\$25,140	\$7,877	\$3,105	\$10,982	\$25,420
<i>EXCESS REVENUES</i>	\$24,860	\$42,123	(\$3,105)	\$39,018	\$15,638