

MINUTES OF MEETING
BANNON LAKES COMMUNITY DEVELOPMENT DISTRICT

An audit committee meeting of the Bannon Lakes Community Development District was held on Wednesday, August 21, 2019 at 1:00 p.m. at the Offices of GMS, 475 West Town Place, Suite 114, St. Augustine, FL 32092.

Present and constituting a quorum were:

John Dodson	Committee Member
Linda Scandura	Committee Member
Chris Hill	Committee Member

Also present were:

Jim Oliver	District Manager
Katie Buchanan	District Counsel

FIRST ORDER OF BUSINESS

Roll Call

Mr. Oliver called the meeting to order at 1:00 p.m.

SECOND ORDER OF BUSINESS

Review and Ranking of Audit Proposals

Mr. Oliver stated the District published a request for proposals (RFP) and received the two proposals included in your agenda package. Both firms are highly qualified. The firms are Grau & Associates and Berger, Toombs. At the last audit committee, you selected audit criteria to use to select the auditor. Grau & Associates came in at \$11,700 for three years and Berger, Toombs came in at \$11,895. Grau & Associates would get 20 points for being the lowest priced firm. Berger, Toombs would get 19.67 points. The other four criteria are the ability of personnel, proposers experience, understanding the scope of work and ability to furnish the required services. The incumbent auditor is Berger, Toombs. We did receive the audit late and I think that is a nick against the incumbent. My rankings have Grau & Associates with 99 points and Berger, Toombs at 97.67. Grau & Associates would be ranked first and Berger, Toombs ranked second.

On MOTION by Mr. Dodson seconded by Mr. Hill with all in favor the Ranking of Grau & Associates as the #1 Firm and Berger, Toombs as the #2 Ranked Firm was approved.

THIRD ORDER OF BUSINESS

Other Business

There being none, the next item followed.

FOURTH ORDER OF BUSINESS

Adjournment

On MOTION by Mr. Dodson seconded by Mr. Hill with all in favor the Meeting was adjourned.