

MINUTES OF MEETING
BANNON LAKES COMMUNITY DEVELOPMENT DISTRICT

An audit committee meeting of the Board of Supervisors of the Bannon Lakes Community Development District was held Tuesday, June 15, 2016 at 12:00 p.m. at the Offices of GMS St. Augustine, 475 West Town Place, Suite 114, St. Augustine, FL 32092.

Present and constituting a quorum were:

Art Lancaster	Chairperson
John Dodson	Vice Chairman
Maston Crapps	Supervisor
Karelyn Travieso	Supervisor (by phone)

Also present were:

Jim Oliver	District Manager
Wes Haber	District Counsel

FIRST ORDER OF BUSINESS

Roll Call

Mr. Oliver called the meeting to order at 12:00 p.m.

SECOND ORDER OF BUSINESS

Review and Ranking of FY16 Audit Proposals

Mr. Oliver stated previously, the audit committee approved the evaluation criteria and staff was directed to issue an RFP for audit proposals, in accordance with Florida Statutes. We received proposals from four different firms. I have ranked those proposals based on the criteria that you established. The audit committee can accept those or rank them yourself. All of the firms are very qualified. The biggest difference was in the pricing. My rankings are Berger, Toombs was first with 100 points. They had the lowest price with an audit fee of \$2,325. Grau & Associates was second with 99 points. Their audit fee was slightly higher at \$2,400. McDirmitt Davis was third with 96 points. Their price was \$2,700. Carr, Riggs & Ingram was ranked fourth with a price of \$3,000 and 94 points. I nicked both McDirmitt Davis and Carr, Riggs under experience as compared to the client list you see for Grau & Associates and Berger, Toombs.

On MOTION by Mr. Lancaster seconded by Mr. Crapps with all in favor to rank the audit proposals for FY16 as presented above with Berger Toombs #1 was approved.

THIRD ORDER OF BUSINESS

Other Business

There being none, the next item followed.

FOURTH ORDER OF BUSINESS

Adjournment

On MOTION by Mr. Lancaster seconded by Mr. Dodson with all in favor the Meeting was adjourned.